

**Re: Keppel Pacific Oak US REIT**  
**SGX Symbol: CMOU**  
**ISIN # SG1EA1000007**  
**Record Date: 9 February 2023**  
**Payment Date: 30 March 2023**

**Treas. Reg. § 1.1446-4 Publicly Traded Partnership (“PTP”) Transfer Qualified Notice**

This is intended to be a Qualified Notice under Treas. Reg. § 1.1446-4(b)(4) to be used with respect to the Keppel Pacific Oak US REIT distribution referenced above.

**Distribution amount (per unit): \$2.78 US cents**

The distribution consists of the following components per Treas. Reg. § 1.1446-4(f)(3):

<b>Distribution: Type of Income</b>		<b>Distribution Amount<sup>1</sup> (US cents)</b>
<b>Effectively Connected Income (“ECI”)<sup>2</sup></b>		\$0.00
<b>Non-ECI<sup>3</sup></b>	US source portfolio interest <sup>4</sup>	\$1.64
	Return of capital	\$1.14
<b>Non-US Source</b>		\$0.00
<b>Amounts in excess of cumulative net income (“ECNI”)<sup>5</sup></b>		\$0.00
<b>Total Distribution (Per Unit)</b>		<b>\$2.78</b>

<sup>1</sup> Total distribution as per announced in Keppel Pacific Oak US REIT’s 2H 2022 results announcement.

<sup>2</sup> Amounts of effectively connected income (“ECI”) subject to Code Sec. 1446(a) withholding.

<sup>3</sup> Amounts attributable to income described in Code Sec. 1441 or Code Sec. 1442 that are not ECI, regardless of whether these amounts are subject to withholding because of an exemption (e.g., treaty or statutory).

<sup>4</sup> Total gross portfolio interest is 3.00 US cents per Unit.

<sup>5</sup> Amounts subject to 10% Code Sec. 1446(f) withholding (i.e., an amount realized) under Treas. Reg. § 1.1446(f)-4(c)(2)(iii).